

INDOFOOD AGRI RESOURCES LTD.

*(Incorporated in the Republic of Singapore)
(Company Registration No.: 200106551G)*

PROPOSED SUBSCRIPTION OF NEW SHARES REPRESENTING 60% OF THE ENLARGED SHARE CAPITAL OF PT LAJUPERDANA INDAH ("PT LPI")

The Board of Directors of Indofood Agri Resources Ltd. (the "**Company**") refers to the circular to shareholders of the Company dated 20 June 2008 (the "**Circular**") and the subsequent announcements by the Company dated 27 June 2008 and 7 July 2008.

Terms and references used in this Announcement which have not been defined herein bear the same meaning as ascribed to them in the Circular.

The Board of Directors of the Company wishes to announce that the subscription by the Company's 90%-owned subsidiary, PT SIMP, of 187,500 new shares having a nominal value of Rp1,000,000 each in the share capital of PT LPI, representing 60% of the enlarged total number of issued shares in PT LPI, for an aggregate cash consideration of Rp375 billion (which is equivalent to approximately S\$56 million¹), was completed today. Following the completion of the Proposed Subscription, PT LPI has become a subsidiary of the Company.

By Order of the Board of the Company

Moleonoto Tjang
Executive Director
28 July 2008

¹ For purposes of this Announcement, an exchange rate of Rp6,748.92 : S\$1 was used for translation purposes.

CIMB-GK Securities Pte. Ltd. was the financial adviser to the Company in relation to the acquisition of the entire issued share capital of Indofood Oil & Fats Pte. Ltd.. It assumes no responsibility for the contents of this announcement.