

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Indofood Agri Resources Ltd. (“the Company”) wishes to announce that its 90%-owned subsidiary, PT Salim Ivomas Pratama has incorporated the following wholly-owned subsidiary:

Name : PT Samudera Sejahtera Pratama
Date of Incorporation : 12 June 2009
Place of Incorporation : Jakarta, Indonesia
Authorised Capital : Rp40 billion (equivalent to approximately S\$5.8 million¹).
Paid-up Capital : Rp10 billion (equivalent to approximately S\$1.4 million¹)
Principal Activity : Ownership of barges, tugboats and operation of shipping logistics business

The above transaction is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2009.

None of the directors of the Company has any interest, direct or indirect, in the transaction and the Company has not received notification from any of its controlling shareholders that it has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

Mark Julian Wakeford
Chief Executive Officer and Executive Director

Singapore
12 June 2009

¹ Converted at exchange rate of Rp6,930 : S\$1 as at 11 June 2009