PRESS RELEASE

IndoAgri posts Rp235 billion (S$36 million) for 2Q10 attributable profit

- EBITDA for 2Q10 maintained at Rp616 billion (S$94 million) vs. 2Q09 after excluding forex gains and biological assets valuations
- Plantation Division achieved 5.7% y-o-y sales growth in 2Q10 on higher average selling prices of rubber, palm kernel and palm seed sales
- Management remains optimistic on demand outlook for palm oil

SINGAPORE – 12 August 2010 – SGX Main board-listed IndoAgri (the "Group"), a major vertically integrated agribusiness group and manufacturer of leading brands of edible oils and fats in Indonesia, announced its results for 2Q2010 with attributable profit down 65.5% to Rp235 billion (S$36 million) from Rp682 billion (S$104 million) in 2Q2009, mainly due to lower foreign exchange gains and biological assets valuation. Excluding the effects of the foreign exchange gains and biological assets valuation, 2Q2010 EBITDA of Rp616 billion was flat compared to 2Q2009, partly helped by lower general and administrative (G&A) expenses arising from tight cost control.

FINANCIAL HIGHLIGHTS

	Rp 'billion						S$ 'million [1]			
	2Q10	2Q09	2Q10 vs 2Q09	1H10	1H09	1H10 vs 1H09	2Q10	2Q09	1H10	1H09
Revenue	**2,095**	**2,289**	**(8.4%)**	**4,207**	**4,284**	**(1.8%)**	**319**	**348**	**640**	**651**
Gross Profit	766	768	(0.2%)	1,564	1,590	(1.6%)	116	117	238	242
Gross Margin (%)	36.6%	33.5%	-	37.2%	37.1%	-	36.6%	33.5%	37.2%	37.1%
EBITDA [2]	**616**	**617**	**(0.2%)**	**1,288**	**1,363**	**(5.5%)**	**94**	**94**	**196**	**207**
EBITDA Margin (%)	29.4%	26.9%	-	30.6%	31.8%	-	29.4%	26.9%	30.6%	31.8%
Foreign exchange gains	8	240	n/m	43	145	n/m	1	37	7	22
Gains arising from changes in fair value of biological assets	20	593	n/m	20	593	n/m	3	90	3	90
Profit From Operations	543	1,369	(60.3%)	1,155	1,942	(40.5%)	83	208	176	295
Profit Before Taxation	448	1,270	(64.7%)	994	1,761	(43.6%)	68	193	151	268
Net Profit After Tax	318	980	(67.5%)	723	1,279	(43.4%)	48	149	110	194
Attributable Net Profit	**235**	**682**	**(65.5%)**	**545**	**923**	**(40.9%)**	**36**	**104**	**83**	**140**
EPS (fully diluted) – Rp/S$ cents	164	474	(65.5%)	379	641	(40.9%)	2.5	7.2	5.8	9.7

n/m. denotes "Not Meaningful"

[1] Converted at exchange rate of Rp6,578 to S$1

[2] Earnings before interests and tax expense, depreciation and amortisation, and gain/loss from changes in fair value of biological assets and foreign exchange gains.

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The Group's 2Q2010 revenue declined by 8.4% y-o-y to Rp2,095 billion (S$319 million) mainly due to lower sales contributions from cooking oils & fats and lower crude palm oil ("CPO") sales to external parties. At the segmental level, Plantation Division's 2Q2010 total internal and external sales grew 5.7% y-o-y on higher average selling prices of rubber and palm kernel, as well as higher palm seed sales. The Group average CPO price achieved in 1H2010 was 3% higher over 1H2009, this was however offset by lower CPO sales volume of 3%.

Despite lower revenue in 2Q2010, gross profit remained flat y-o-y at Rp766 billion (S$116 million) on higher profit contributions from rubber and palm seeds.

Mr Mark Wakeford, CEO and Executive Director, commented, *"**The Group delivered a satisfactory performance with stronger rubber and palm kernel average selling prices, palm seed sales and tight cost control. Underlying operational performance, as measured by Gross Profit and EBITDA for the second quarter, was in line with the same period last year.** "*

INDUSTRY OUTLOOK AND FUTURE PLANS

International CPO prices averaged US$807 per tonne (CIF Rotterdam) in 1H2010, against an average of US$683 per tonne for the full year 2009. This price increase was driven by tighter palm oil supply, and lower palm oil inventory in Malaysia arising from lower seasonal production.

Mr Wakeford added, *"**We expect the demand outlook for palm oil to remain positive in 2010 with the improving global economic climate, consumption growth from India, China and other emerging Asian economies, and coupled with stronger demand for biodiesel driven by government mandates in Europe, Brazil and Argentina. The Group production of CPO and sales of cooking oil and margarine are expected to be stronger in the second half of the year. This is in line with the seasonal peak production period for oil palm, and festival demand for our branded products.**"*

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ABOUT INDOAGRI

Indofood Agri Resources Ltd. ("IndoAgri") is a vertically integrated agribusiness group with principal business operations that range from research and development, breeding and cultivation of oil palms, to the milling and refining of crude palm oil, and the marketing and distribution of cooking oil, margarine, shortening and other derivative products. The Group also engages in the cultivation of other crops such as rubber, sugar cane, cocoa and tea.

As of 30 June 2010, IndoAgri owns 231,307 hectares of plantations spread throughout Indonesia. Of which, 195,522 hectares and 21,553 hectares are planted with oil palm and rubber, respectively. In addition, IndoAgri also has 14,232 hectares of other crops such as sugar cane, cocoa, tea and coconut.

For more information please visit our website at: www.indofoodagri.com

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