

**NOTICE OF TRANSFER OF TREASURY SHARES**

Pursuant to Rule 704(26) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Indofood Agri Resources Ltd. wishes to announce the following disposal of treasury shares from its Share Buy-Back Account maintained with The Central Depository (Pte) Limited:-

Date of Disposal	11 November 2010
Purpose of such Disposal of Treasury Shares	Open Market Sales
Number of Treasury Shares disposed	9,000,000
Number of Treasury Shares held before the disposal	9,000,000
Number of Treasury Shares held after the disposal	0
Percentage (%) of the number of Treasury Shares against the total number of Ordinary Shares outstanding before the disposal	0.62164%
Percentage (%) of the number of Treasury Shares against the total number of Ordinary Shares outstanding after the disposal	0%
Value of the Treasury Shares transferred (Including deduction of commission, clearing fees, trading fees and GST)	SGD25,147,068.81

**BY ORDER OF THE BOARD****Mak Mei Yook**

Company Secretary

Date: 11 November 2010