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INDOFOOD AGRI RESOURCES LTD.

*(Incorporated in the Republic of Singapore)
(Company Registration No.: 200106551G)*

UPDATE ON THE IPO AND LISTING OF PT SIMP ON THE IDX

Unless otherwise stated, terms and references used in this Announcement which have not been defined herein bear the same meaning as ascribed to them in the Circular of the Company dated 5 April 2011.

The Board of Directors (the “**Board**”) of the Company refers to its announcement dated 20 May 2011, the Board wishes to further update that PT SIMP has entered into an addendum to the Indonesian underwriting agreement with the underwriters in respect of the Indonesian Offering, and an international coordination agreement with the joint bookrunners and international selling agents in respect of the International Offering, each dated as of 23 May 2011. The public offering of PT SIMP consists of 3,163,260,000 Offer Shares, representing approximately 20% of its enlarged share capital after the IPO, and the agreed Offer Price remains unchanged at Rp1,100 for each Offer Share.

By Order of the Board of the Company

Mark Julian Wakeford
Chief Executive Officer and Executive Director
24 May 2011