

**INDOFOOD AGRI RESOURCES LTD.**  
*(Incorporated in the Republic of Singapore)*  
*(Company Registration No.: 200106551G)*

**ANNOUNCEMENT**

The Board of Directors of Indofood Agri Resources Ltd. (the "**Company**") wishes to announce that the Company has agreed in principle to invest in a wholly-owned subsidiary of First Pacific Company Limited ("**First Pacific**"), making it a joint venture between First Pacific and the Company. First Pacific is the majority shareholder of PT Indofood Sukses Makmur Tbk, a controlling shareholder of the Company.

As stated in the First Pacific's press release issued on 14 November 2013 that the joint venture will invest 34% in Roxas Holdings Inc., the largest integrated sugar business in the Philippines, for ₱2.47 billion (US\$57.3 million) or ₱8 per share.

The Company will issue further announcement(s) to update shareholders of the Company on any further developments in relation to this matter.

By Order of the Board of the Company

Moleonoto Tjang  
Executive Director  
14 November 2013