

Stock Data

Listing: SGX Mainboard - 14 Feb 07
Market Capitalisation: ~S\$0.41b (US\$0.31b)
52-Wk Hi/Lo: S\$0.27 – S\$0.32
Free Float (%): 15.3%
Bloomberg | Reuters Ticker: IFAR SP | IFAR.SI

Substantial Shareholder

PT Indofood Sukses Makmur Tbk – 73.0%
(effective interest)

Key Contacts

Mark Wakeford, CEO and Director
markwakeford@indofoodagri.com
Mak Mei Yook, CFO
makmy@indofoodagri.com

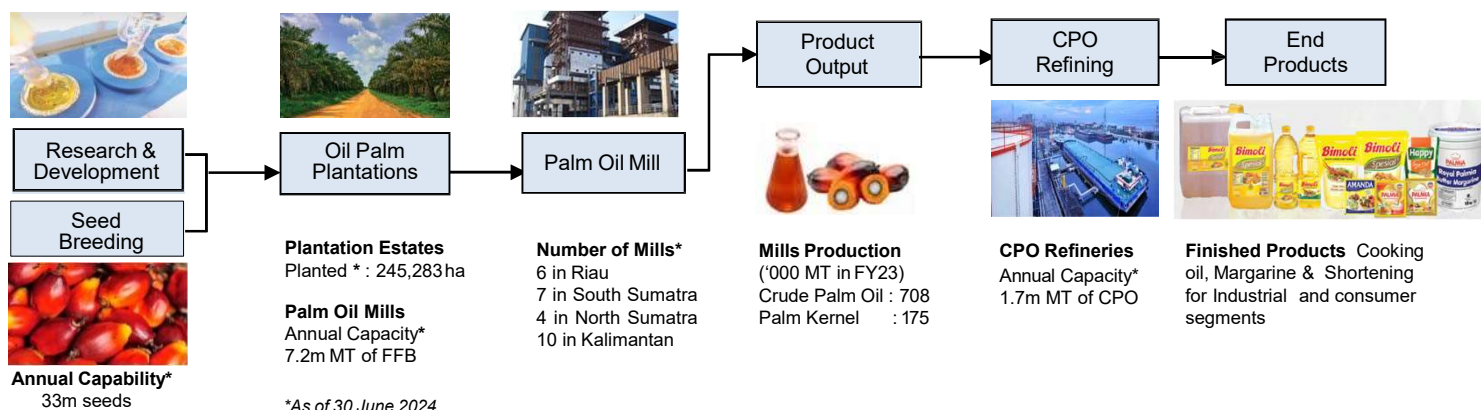
Listed Subsidiaries

PT Salim Ivomas Pratama Tbk (“SIMP”)
www.simp.co.id
PT PP London Sumatra Tbk (“LSIP”)
www.londonsumatra.com

INTEGRATED AGRIBUSINESS WITH LEADING BRANDS

Last updated August 2024

IndoAgri is a diversified and integrated agribusiness group with leading brands. Our principal activities span research & development, oil palm seed breeding, oil palm cultivation and milling, in addition to refining, branding and marketing of cooking oil, margarine, shortening and other palm oil derivative products. Today, the Group has garnered leading market shares in the Indonesian branded cooking oil (Bimoli) and shortening & margarine (Palmia) markets. The Group also engages in the cultivation of other crops such as rubber, sugar cane, cocoa and tea.



COMPETITIVE STRENGTHS

- One of the largest oil palm plantations owner in Indonesia.
- Owns a large variety of mother palms with an annual capacity of up to 33m high quality seedlings.
- Established R&D program for oil palm breeding, with modern technology and highly qualified personnel.
- Leading market share in Indonesia branded cooking oil and margarine markets.
- Extensive distribution network of distributors and direct sales channels, as well as local and national distributors serving retail outlets across Indonesia.

2024 – STRATEGIES AND EXPANSION

Plantation

- Continue to focus on crop management activities to raise FFB yields, cost control improvements, pursuing innovations that elevate plantation productivity; and
- Prioritising capital investments in critical areas.

Edible oils & fats

- Our refinery operation will continue to focus on the growth of EOF sales volumes through competitive pricing strategies and the increasing population and per capita income growth trends in Indonesia.

PLANTATION AREA AS OF 30 JUN 2024 (IN HA)

Indonesia - Nucleus

Total Planted Area	293,683
Oil Palm	245,283
Other Crops	
Rubber	16,238
Sugar cane	12,676
Others - timber, cocoa, tea	19,486

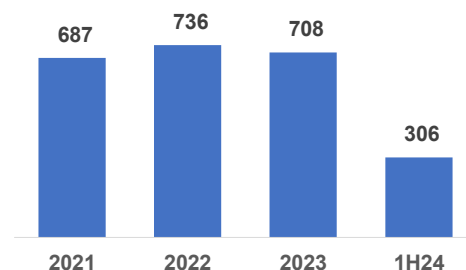
Brazil

Sugar cane #	137,959
--------------	---------

* As at 30 Jun 2024, oil palm plasma partnership was 87,910 ha

For the planted sugar cane areas, 58% of owned by CMAA and 42% contracted 3rd party farmers

CPO PRODUCTION ('000 MT)



FINANCIAL HIGHLIGHTS

(Rp 'billion)	1H24	1H23	change
Revenue	7,053	7,608	(7%)
Adjusted EBITDA ⁽¹⁾	1,582	1,291	22%
EBITDA margin	22%	17%	
Operating profit	1,079	468	131%
Attributable profit	298	89	235%

(1) EBITDA excluding gain/(loss) of forex and FV on biological assets.

FINANCIAL POSITION

(Rp 'billion)	30-Jun-24	31-Dec-23
Cash	5,589	5,226
Gross debts	7,727	7,796
Net debts	2,138	2,571
Total assets	37,669	37,118
Total equity (incl. MI)	24,161	23,916
Net debt / Total equity ratio	0.09x	0.11x

Geographical Presence



Processing Capacity p.a. in MT	Palm Oil Mill		Crumb Rubber Facility		Sheet Rubber Facility		Sugar Mill & Refinery		Refinery	
	Unit	FFB	Unit	Dry Rubber	Unit	Dry Rubber	Unit	Sugar Cane	Unit	CPO
SIMP	15	4,455,000	-	-	-	-	2	2,160,000	5	1,725,000
Lonsum	12	2,727,000	3	25,920	2	7,200	-	-	-	-
CMAA/ Bussola - Brazil	-	-	-	-	-	-	3	9,700,000	-	-
Group	27	7,182,000	3	25,920	2	7,200	5	11,860,000	5	1,725,000