

INDOFOOD AGRI RESOURCES LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200106551G)

ANNOUNCEMENT

PROPOSED SHARE PURCHASE MANDATE AND PROPOSED AMENDMENTS TO THE MEMORANDUM AND ARTICLES OF ASSOCIATION OF THE COMPANY

The Board of Directors of Indofood Agri Resources Ltd. (the “**Company**”) wishes to announce that it proposes to:-

- (a) obtain a mandate (the “**Share Purchase Mandate**”) from the shareholders of the Company (the “**Shareholders**”) to make purchases from time to time, of up to a maximum of 10% of the total number of ordinary shares in issue (the “**Shares**”), subject to the terms and conditions of the Share Purchase Mandate to be approved by the Shareholders; and
- (b) amend its Memorandum and Articles of Association to, *inter alia*, facilitate the implementation of the Share Purchase Mandate and to take into account the changes to the Companies Act, in particular, the Companies (Amendment) Act 2005 and the prevailing rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) as set out in the Listing Manual.

The proposed amendments to the Company’s Memorandum and Articles of Association are subject to:-

- (i) the approval of the SGX-ST; and
- (ii) the approval of Shareholders by special resolution at an extraordinary general meeting (“**EGM**”) of the Company to be convened.

The Share Purchase Mandate is subject to the approval of Shareholders by ordinary resolution at the EGM.

A circular containing, *inter alia*, details of the proposed Share Purchase Mandate and the proposed amendments to the Memorandum and Articles of Association of the Company, together with the notice of the EGM, will (upon clearance by the SGX-ST) be despatched to Shareholders in due course.

By order of the Board

Mark Julian Wakeford
Chief Executive Officer and Executive Director
27 August 2008

CIMB-GK Securities Pte. Ltd. was the financial adviser to the Company in relation to the acquisition of the entire issued share capital of Indofood Oil & Fats Pte. Ltd.. It assumes no responsibility for the contents of this announcement.