

SALE & PURCHASE AGREEMENT WITH PT ABADI CEMERLANG SEJAHTERA (“ACS AGREEMENT”)

The Board of Directors of Indofood Agri Resources Ltd. (“the Company”) refers to its announcement dated 22 November 2008 (the “**Announcement**”) in relation to the Sale & Purchase Agreement entered into by its subsidiary, PT Salim Ivomas Pratama (“SIMP”) with PT Abadi Cemerlang Sejahtera (“ACS”), relating to the acquisition by SIMP from ACS 100% of the total issued share capital of PT Cakra Alam Makmur (“CAM”), PT Hijaupertiwi Indah Plantation (“HPIP”), and PT Cangkul Bumisubur and its subsidiary, PT Pelangi Intipertiwi (collectively “CBS”) for a total cash consideration of Rp11.7 billion; and in addition, SIMP also has the obligation to settle any outstanding loans that have been extended by ACS to CAM, HPIP and CBS until the date of completion, which is approximately Rp47.4 billion (instead of the estimated Rp43.5 billion as stated in the Company’s Announcement) (the “**Acquisition Hijau**”).

The Board of Directors of the Company wishes to announce that SIMP has today completed the Acquisition Hijau. Upon completion, CAM, HPIP and CBS have become subsidiaries of the Company through SIMP.

BY ORDER OF THE BOARD

Moleonoto Tjang
Executive Director

Singapore
24 December 2008

CIMB-GK Securities Pte. Ltd. was the financial adviser to the Company in relation to the acquisition of the entire issued share capital of Indofood Oil & Fats Pte. Ltd.. It assumes no responsibility for the contents of this announcement.