

ANNOUNCEMENT: COMPLETION OF THE ACQUISITIONS OF SAIN AND MITRA

The Board of Directors of Indofood Agri Resources Ltd. ("the Company") refers to its announcement dated 22 November 2008 (the "**Announcement**") in relation to the agreements entered into by its subsidiary, PT Salim Ivomas Pratama ("**SIMP**") for the following:-

- (1) Sale and Assignment Agreement with Lyminton Pte Ltd ("LMT")
SIMP will acquire 15,499 shares representing 29.98% of the total issued share capital of PT Sarana Inti Pratama ("SAIN") through the acquisition of the exchangeable bond issued by PT Usahatama Karya Mandiri which is currently held by LMT, for a total cash consideration of US\$16.4 million (approximately S\$25.1 million) (the "**Acquisition of SAIN**").
- (2) Sale & Purchase Agreement With PT Mulia Abadi Lestari ("MAL")
SIMP will acquire 28,499,999 shares from MAL (instead of 28,499,000 shares as stated in the previous Announcement) representing 30% of the total issued share capital of PT Mitra Inti Sejati Plantation ("Mitra"), for a total cash consideration of Rp28.5 billion (approximately S\$3.6 million) (the "**Acquisition of Mitra**").

The Board of Directors of the Company wishes to announce that SIMP has today completed the Acquisition of SAIN and Acquisition of Mitra. Upon completion, SIMP increased its shareholding interest in SAIN and Mitra from 70.02% and 70% respectively to 100%

BY ORDER OF THE BOARD

Mark Julian Wakeford
Chief Executive Officer

Singapore
17 February 2009