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April 28, 2009

ANNOUNCEMENT OF 1st Q 2009
FINANCIAL RESULTS AND OPERATING STATISTICS OF
PT PP LONDON SUMATRA INDONESIA TBK AND SUBSIDIARIES ("LONSUM")

LONSUM is pleased to announce the following unaudited financial results and operating statistics for the first quarter ended 31 March 2009.

Rp. bn	Q1 2009 (Unaudited)	Q1 2008 ¹ (Unaudited)	% Change
Sales revenue	618,081	996,985	(38.00)
COGS	393,209	525,734	(25.21)
Gross profit	224,872	471,251	(52.28)
<i>Gross profit margin</i>	<i>36.38%</i>	<i>47.27%</i>	<i>(23.03)</i>
Operating expenses	92,856	119,288	(22.16)
Operating profit	132,016	351,963	(62.49)
<i>Operating profit margin</i>	<i>21.36%</i>	<i>35.30%</i>	<i>(39.50)</i>
Net profit after tax	103,141	250,520	(58.83)
<i>Net profit margin</i>	<i>16.69%</i>	<i>25.13%</i>	<i>(33.59)</i>
EPS (full amount in Rp.)	76	184	(58.83)
EBITDA ²	182,833	398,308	(54.10)
<i>EBITDA margin</i>	<i>29.58%</i>	<i>39.95%</i>	<i>(25.96)</i>

1. As part of the harmonization of its accounting policies with the accounting policies of its parent company, LONSUM has reclassified the comparative figures for the Q1 2008 to conform to the presentation at the end of 2008.
2. Earnings before net interest (interest expense plus finance charges less interest income), tax, depreciation and amortization.

LONSUM's production statistics for the period ended 31 March 2009 compared to 2008 were as follows:

Volume Tonnes	2009	2008	% Change
FFB production	341,611	373,023	(8.42)
-INTI and managed plasma	242,511	238,046	1.88
- PLASMA handed over	99,100	134,978	(26.58)
FFB third party purchases	1,218	5,589	(78.20)



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FFB processed	327,976	362,455	(9.51)
CPO	78,377	85,961	(8.82)
PK	19,768	18,829	4.99
PKO	663	628	5.58
PKC	852	879	(3.07)
Rubber	5,717	7,071	(19.14)
Cocoa	80	94	(14.75)
Tea	268	290	(7.61)
Seeds OP ('000s)	5,015	5,323	(5.75)
Seeds Cocoa ('000s)	108	129	(16.76)

1. FFB is fresh fruit bunch
2. CPO is crude palm oil
3. PK is palm kernel
4. PKO is Palm Kernel Oil
5. PKC is Palm Kernel Cake
6. Rubber is measured in dry tonnes, but comprises unprocessed rubber, high grade rubber and low grade rubber
7. Seeds OP is oil palm seeds

LONSUM achieved the following yields in 2009 compared to 2008:

Description	North Sumatra		South Sumatra and Kalimantan		Total	
	2009	2008	2009	2008	2009	2008
Tonnes/ha						
FFB	4.72	4.50	3.22	3.96	4.00	4.26
CPO	1.14	1.09	0.77	0.95	0.97	1.03
PK	0.30	0.28	0.19	0.19	0.25	0.24
Rubber					0.26	0.35
Cocoa					0.04	0.04
Tea					0.47	0.51

1. FFB and rubber yields relate to crop from INTI estates and managed PLASMA but exclude crop purchased from plasma handed over and crop from third parties. The lower 2009 FFB yields are from the low bunches produced for the 1st quarter.
2. Rubber yield lower due to lower production of INTI yields and conversion of rubber plantations as of 874.35 ha in 2008 to oil palm.
3. FFB yields in East Kalimantan were adversely impacted by the loss of FFB that could not be sold to a mill. A 45 tonne/hour CPO mill is currently under construction and is planned to be completed by July 2009.

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4. LONSUM does not produce CPO or PK in East Kalimantan. Therefore the yields for CPO and PK are for South Sumatra INTI and managed PLASMA only and in North Sumatra are for INTI only as there is no plasma.

LONSUM achieved the following extraction rates in 2009 compared to 2008:

Description	North Sumatra Mills		South Sumatra Mills		Total	
	2009	2008	2009	2008	2009	2008
OER	24.11%	24.27%	23.73%	23.37%	23.90%	23.72%
KER	6.37%	6.17%	5.75%	4.59%	6.03%	5.19%

1. OER is the extraction rate for crude palm oil
2. KER is the extraction rate for palm kernel

LONSUM's sales statistics for 2009 compared to 2008 were as follows:

Volume Tonnes	2009	2008	% Change
FFB ¹	13,990	15,097	(7.33)
CPO ²	80,075	84,903	(5.69)
PK	17,795	18,685	(4.76)
PKO ³	499	766	(34.86)
PKC	883	878	0.57
Rubber ⁴	4,566	7,634	(40.19)
Cocoa ⁵	91	212	(57.28)
Seeds OP ⁶	1,236	4,737	(73.91)
Seeds Cocoa	103	77	34.20
Tea	236	319	(25.77)

1. FFB sales in 2009 lower than previous year due to lower FFB crop production in Kaltim.
2. Total sales of CPO were lower than previous year due to lower production of CPO, although the Company sold down some stock.
3. LONSUM sold 31,561 tonnes of CPO to its majority shareholder, PT Salim Ivomas Pratama ("SIMP"), on arms length commercial terms.
4. PKO sales lower than same period in the previous year due to limited production because of thin margins against the PK price.
5. Rubber sales are lower because of the lower yield and the reduced demand from the global financial crisis which has reduced demand for rubber products in some of the major markets.
6. Cocoa sales reduced compare to last year because of lower production from the conversion of 149.6 ha of cocoa plantation in 2008 to oil palm.
7. Seeds OP sales reduced substantially because of lower demand from buyers / buyers stopped their expansion during this financial global crisis situation.





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The INTI hectare statement for LONSUM by crop as at 31 March 2009 is as follows:

Crop	Mature (ha)	Immature (ha)	Total (ha)
Oil palm	59,322.44	16,888.66	76,211.10
Rubber	13,435.21	4,147.88	17,583.09
Cocoa	2,250.69	480.22	2,730.91
Others	601.91	120.90	722.81
Forestry	-	159.50	159.50
Total	75,610.25	21,797.16	97,407.41

1. Total new planting completed in 2009 comprised: 592 ha of oil palm and 188 ha of rubber.
2. Forestry is non commercial crop planted to prevent erosion.

The PLASMA hectare statement for LONSUM by crop as at 31 March 2009 is as follows (includes managed plasma):

Crop	Mature (ha)	Immature (ha)	Total (ha)
Oil palm	31,873.30	337.30	32,210.60
Rubber	3,998.72	-	3,998.72
Total	35,872.02	337.30	36,209.32

1. Note that bank loans in respect of 22,537 ha plasma which were guaranteed by LONSUM have been repaid as at 31 March 2009.

The INTI hectare statement for LONSUM by location as at 31 March 2009 is as follows:

Location	Mature (ha)	Immature (ha)	Total (ha)
North Sumatra	35,277.92	5,227.93	40,505.85
South Sumatra	28,927.56	14,174.68	43,102.24
East Kalimantan	4,544.10	946.32	5,490.42
Java	2,156.60	618.52	2,775.12
South Sulawesi	4,079.97	724.71	4,804.68
North Sulawesi	624.10	105.00	729.10
Total	75,610.25	21,797.16	97,407.41



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The gross land rights of LONSUM as at 31 March 2009 are as follows:

Location	HGU (ha)	Ijin Lokasi (ha)	HGB (ha)	Total (ha)
North Sumatra	42,452.10	-	1.47	42,453.57
South Sumatra	31,673.30	85,750.00	312.98	117,736.28
East Kalimantan	43,458.59	8.00	0.14	43,466.73
Java	5,560.24	-	0.01	5,560.25
South Sulawesi	5,784.46	-	0.02	5,784.48
North Sulawesi	791.92	-	-	791.92
Banten	-	-	124.89	124.89
Total	129,720.61	85,758.00	439.51	215,918.12

1. HGU refers to the right to cultivate (referred to in Indonesia as Hak Guna Usaha).
2. Ijin Lokasi is an approval granted by the Indonesian Government to a company which permits the company to commence land relinquishment or acquisition and/or cultivation within a certain prescribed period, after which time the company can apply for HGU.
3. HGB refers to the right to build (referred to in Indonesia as Hak Guna Bangunan).
4. HGU in South Sumatra includes 2,570 Ha of land under a build operate transfer scheme.

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