

UNOFFICIAL TRANSLATION

CS-142/LSIP/V/2009

Jakarta, 05 May 2009

To.

Badan Pengawas Pasar Modal & Lembaga Keuangan (Bapepam-LK)

Gedung Baru Departemen Keuangan RI

Jl. Dr. Wahidin Raya No. 1

Jakarta 10710

Attn.: **Bapak Dr. A. Fuad Rahmany**

Chairman of Bapepam - LK

To.

Bursa Efek Indonesia

Gedung Bursa Efek Indonesia

Jl Jend. Sudirman Kav.52-53

Jakarta 12190

Attn. : **Bapak Erry Firmansyah**

President Director

Re : **Notification of The Resolution of The Annual General Meeting of Shareholders PT. PP London Sumatra Indonesia Tbk (the "Company")**

Dear Sirs,

The Board of Directors of the Company hereby announces the resolutions of the Company's Annual General Meeting of Shareholders (the "**Meeting**") held on Tuesday, 05 May 2009, has agreed as follows:

1. Approved the annual report of the Company's Financial Statement, which consist of the activities and financial result of the Company for the year ended 31 December 2008.
2. Approved and ratified the Company's Balance Sheet and Income Statement for the year ended 31 December 2008 which have been audited by Public Accountant Firm Purwanto Sarwoko & Sandjaja and deemed unqualified opinion as stated in its opinion dated 10 February 2009. Grant full release and discharge (acquit et de charge) to the Board of Directors of Company from their liabilities in respect of their management actions and the Board of Commissioners of Company from their liabilities in respect of their supervisory actions during the year ending on 31 December 2008 to the extent that such actions are reflected in the Company's Annual Report and Financial Statements for the year ended 31 December 2008.
3. a. Approved and appointed cash dividends for the Company's net profit for the financial year 2008 in the amount of Rp 208,- per share or in the aggregate amount of Rp. 278.846.628.944,00 which will be disbursed pursuant to the prevailing laws and regulations on capital market are as follows :
 - (i) Payment of cash dividend on 5 June 2009.
 - (ii) Cum dividend for regular market and negotiated on 5 May 2009, which means that ex dividend for regular market and negotiated market on 27 May 2009.
 - (iii) Cash market, cum dividend on 29 May 2009, and ex dividend on 1 June 2009 in cash market.
- b. Appointed the Company's net profit for the financial year 2008, as follows:
 - (i). The aggregate amount of Rp 15.481.508.320 from the Company's Net Profit in 2008 is allocated as fund reserves, as set out in Article 70 of Law Number 40 Year 2007 regarding Limited Liability Company.

- (ii). The remaining net profit after deducting fund reserves will be recorded as retained earnings used for the Company's working capital, investment and dividends.
4. Accepted resignations of (i) Mr. Susanto Suwanto, as President Commissioner (ii) Mr. Raden Fofa Sariaatmadja, as Vice President Commissioner (iii) Mr. Benny Setiawan Santoso as Commissioner, (iv) Mr. Yohannes Hardian P Widjonarko as Commissioner of the Company, (v) Mr. Eddy Kusnadi Sariaatmadja as President Director, and (vi) Mr. Jay Geoffrey Wachter as Director of the Company, and express our gratitude during their services in the Company. To approve the appointment of Mr. Eddy Kusnadi Sariaatmadja as President Commissioner Mr. Axton Salim, Mr. Gunadi Sutopo and Mr. Hendra Widjaja as member of the Board of Commissioners and Mr. Benny Tjoeng and Mr. Sonny Lianto respectively as President Director and Director.

Appointed that as of the effective date of the appointment of the member of the Board of Directors and the Board of Commissioners of the Company, the composition of the Company's Board of Directors and the Board of Commissioners are as follows:

Board of Commissioners :

President Commissioner	:	Mr. Eddy Kusnadi Sariaatmadja
Commissioner	:	Mr. Axton Salim
Commissioner	:	Mr. Gunadi Sutopo
Commissioner	:	Mr. Hendra Widjaja
Independent Commissioner	:	Mr. Rachmat Soebiapradja
Independent Commissioner	:	Mr. Tengku Alwin Aziz

Board of Directors :

President Director	:	Mr. Benny Tjoeng
Vice President Director	:	Mr. Tjhie Tje Fie
Director	:	Mr. Mark Wakeford
Director	:	Mr. Paulus Moleonoto
Director	:	Mr. Joefly Joesoef Bahroeny
Director	:	Mr. Bryan John Dyer
Director	:	Mr. Emanuel Loe Soei Kim
Director	:	Mr. Sonny Lianto

Changes the composition member of the Board of Directors and the Board of the Commissioners of the Company as of the closing of this AGM until the end of the Company's Annual General Meeting of Shareholders in 2010 for fiscal year 2009.

Granted the authority and power of attorney to the Company's Board of Directors, both severally and jointly, with the right of substitution, to perform all acts in relation to the changes of the Company's Board of Directors and Board of Commissioners including but not limited to draw up or request to be drawn up as well as to sign deed passed before the Notary in relation to the changes of the member of the Company's Board of Directors and Board Commissioners and notify the competent authorities, and perform any and all necessary actions in accordance with the prevailing laws and regulations.

5. Approved the amendment of the Company's Articles of Association including the related amendment of articles to adjust with BAPEPAM & LK Rule No. X.J.I.
- Granted full authority and proxy to the Board of Directors of the Company, with the right of substitution, to execute and restate the resolutions taken in the Meeting concerning the amendment to the Articles of Association of the Company in a notarial deed before the notary, to apply for approval and/or to submit notifications to the competent authorities, to make any amendments and/or additions in whatsoever form necessary in relation to the amendment to the Articles of Association of the Company to be submitted in order to apply for approval and/or to submit the notification acceptance, as well as to proceed and perform all and any necessary actions in accordance with the prevailing laws and regulations, including the related amendment of articles to adjust with BAPEPAM & LK Rule No. X.J.I. to be submitted in order to

apply for approval and/or to submit the notification acceptance, as well as to proceed and perform all and any necessary actions in accordance with the prevailing laws and regulations.

6. Granted authority to the Company's Board of Directors, subject to a prior consultation with the Audit Committee, to appoint the Public Accountant which will conduct an audit for the Company's Financial Statements for fiscal year 2008, on the condition that the appointed Public Accountant possesses good reputation and is registered at BAPEPAM & LK, and to grant authority to the Company's Board of Directors to determine the amount of honorarium for the Public Accountant which will be appointed along with the terms and conditions of the appointment.

Thank you for your kind attention.

Your Sincerely,

PT. PP LONDON SUMATRA INDONESIA Tbk

Endah R. Madnawidjaja

Corporate Secretary