



## **Press Release**

**SINGAPORE – 28 October 2009** – SGX Main board-listed IndoAgri's 90%-owned subsidiary, PT Salim Ivomas Pratama ("PT SIMP") has today held a Due Diligence Meeting and Public Expose in connection with the proposed issue of 5-year Indonesian Rupiah Bonds and Islamic Lease-based Bonds amounting up to Rp1.0 trillion and Rp0.25 trillion respectively (the "**Proposed Bond**").

The Proposed Bond received an <sub>id</sub>AA- rating (Double A minus, Stable Outlook) from a rating agency, PT Pemeringkat Efek Indonesia (Pefindo).

The net proceeds raised from the Proposed Bond will be used principally to refinance PT SIMP's existing borrowings

The bond public offering is expected to be carried out in the 4<sup>th</sup> week of November 2009, upon receiving the statement of effectiveness from the Capital Markets and Financial Institutions Supervisory Agency (Bapepam-LK). The bond will be listed in the Indonesia Stock Exchange.

The Joint Lead Underwriters are PT Danareksa Sekuritas, PT CIMB Securities Indonesia, PT Kim Eng Securities, PT Mandiri Sekuritas and PT OSK Nusadana Securities Indonesia.

## **ABOUT INDOAGRI**

**Indofood Agri Resources Ltd. ("IndoAgri")** is a vertically integrated agribusiness group with principal business operations that range from research and development, breeding and cultivation of oil palms, to the milling and refining of crude palm oil, and the marketing and distribution of cooking oil, margarine, shortening and other derivative products. The Group also engages in the cultivation of other crops such as rubber, sugar cane, cacao and tea.

As of end June 2009, IndoAgri owns a land bank of 545,243 hectares spread throughout Indonesia. Of this, 185,299 hectares and 22,022 hectares are planted with oil palm and rubber, respectively. Additionally, IndoAgri also has 9,691 hectares of other crops such as sugar cane, cacao, tea and coconut.

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