

Announcement

The Board of Directors of Indofood Agri Resources Ltd. ("the Company") refers to its announcement dated 15 May 2010 in relation to an Agreement entered into by the Company's 90% owned subsidiary, PT Salim Ivomas Pratama ("**PT SIMP**") with certain members of the Salim Group (namely, PT Giat Sembada Sentosa, PT Purwa Wana Lestari, PT Bangun Sriwijaya Sentosa and Indogreen Energy Resources Pte. Ltd.) to effect an internal restructuring of the shareholding structure of certain entities within the Group so as to consolidate all its joint ventures with the Salim Group (a controlling shareholder of the Company) under a single investment holding company (the "**Proposed Internal Restructuring**").

The Board of Directors of the Company wishes to announce that PT SIMP has completed the Proposed Internal Restructuring.

BY ORDER OF THE BOARD

Mark Julian Wakeford
Chief Executive Officer and Executive Director

Singapore
17 January 2011