

UNOFFICIAL TRANSLATION

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To.

Badan Pengawas Pasar Modal & Lembaga Keuangan (Bapepam-LK)

Gedung Sumitro Djohadikusumo Lantai 3

Jl. Lapangan Banteng Timur No.2-4

Jakarta 10710

Attn.: Mrs. Nurhaida

Act. Chairman of Bapepam - LK

To.

PT. Bursa Efek Indonesia ("BEI")

Gedung Bursa Efek Indonesia Tower 1 Lat 4

Jl Jend. Sudirman Kav.52-53

Jakarta 12190

Attn. : Mr. Ito Warsito

President Director

Re : Announcement of the resolutions of the Extraordinary General Meeting of Shareholders of PT PP London Sumatra Indonesia Tbk (the "Company")

Dear Sir and Madam,

The Board of Directors of the Company hereby announces the resolutions of the Company's Extraordinary General Meeting of Shareholders (**the "Meeting"**) held on Friday, 28 January 2011, have been agreed as follows:

1. a. Approved the stock split of nominal value per share from Rp 500,- (five hundred Rupiah) to Rp 100,- (one hundred Rupiah) per share, thus the number of issued and fully paid shares of the Company originally 1.364.572.793 (one billion three hundred sixty four million five hundred seventy two thousand seven hundred and ninety three) shares will increase to 6.822.863.965 (six billion eight hundred twenty two million eight hundred sixty three thousand and nine hundred sixty five) shares.
- b. Approved the amendment of the Article 4 Paragraph 1 and 2 of the Company's Articles of Association in connection with implementation of stock split to become:
 1. The Company's authorized capital amounts to Rp 800.000.000.000,00 (eight hundred billion Rupiah), being divided into 8.000.000.000 (eight billion) shares, each share having a nominal value of Rp 100,00 (one hundred Rupiah).
 2. From the said authorized capital, a number of 6.822.863.965 (six billion eight hundred twenty two million eight hundred sixty three thousand and nine hundred sixty five) shares or amounting of Rp 682.286.396.500,00 (six hundred eighty two billion two hundred eighty six million three hundred ninety six thousand and five hundred Rupiah) have been subscribed by the Shareholders.

2. Granted full authority and power of attorney to the Board of Directors of the Company, with the right of substitution, to perform all acts in relation to the amendment to the Articles of Association of the Company with regard to implementation of stock split above, including but not limited to made or request to be made, convey and to sign any deeds made before Notary in connection with the amendment of the Company's Articles of Association, including to change and/or rearrange the provisions of the Articles of Association, then to be submitted in order to apply for approval and/or to submit the notification to the authorities, as well as to proceed and perform all and any necessary actions in accordance with the prevailing laws and regulations.
3. Granted full authority and power of attorney to the Board of Directors of the Company, to perform all the necessary actions in connection with implementation of stock split including determine procedures and schedules of stock split as discussed in the Meeting and in accordance with the capital market regulations.

Thank you for your kind attention and cooperation.

Yours sincerely,

PT. PP LONDON SUMATRA INDONESIA Tbk

Endah R. Madnawidjaja

Corporate Secretary

CC: Board of Directors of PT. PP London Sumatra Indonesia Tbk