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INDOFOOD AGRI RESOURCES LTD.

(Company Registration Number 200106551G) (Incorporated in the Republic of Singapore) (the "Company")

The Board of Directors (the "Board") of Indofood Agri Resources Ltd. (the "Company) wishes to announce that the Company's 90% owned subsidiary, PT Salim Ivomas Pratama ("PT SIMP"), is exploring a listing on the Indonesia Stock Exchange ("Proposed Listing"). Following the Proposed Listing, it is the intention of the Company to retain PT SIMP as a subsidiary.

The Proposed Listing will be subject to, among others, the relevant regulatory and shareholders' approvals (including the approval of the shareholders of the Company) and prevailing market conditions. There is no certainty or assurance that the Proposed Listing will be carried out. Accordingly, the Company is currently not in a position to make any detailed disclosure in relation to the Proposed Listing.

The Company will make further announcements of any material development on this matter as and when appropriate.

By order of the Board INDOFOOD AGRI RESOURCES LTD.

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