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PRESS RELEASE

For Immediate Release

PT SALIM IVOMAS PRATAMA TO LAUNCH INITIAL PUBLIC OFFERING

JAKARTA, 10 May 2011 – PT Salim Ivomas Pratama Tbk (“Company”), an established and leading agribusiness company and cooking oil and fats manufacturer in Indonesia, has conducted a Public Expose today, in connection with its planned Initial Public Offering (“IPO”) to issue up to 3.16 billion new ordinary shares, with par value of Rp200 per share, representing a maximum of 20% of the post-IPO enlarged and fully paid up capital of the Company. The Company has announced a target indicative price range of Rp1,060 to Rp1,700 per share for the IPO, which may be subject to revision. The final offering price will be determined by agreement among the Company and the Joint Lead Underwriters following a book-building process. The joint lead underwriters for the IPO are PT Kim Eng Securities, PT Deutsche Securities Indonesia and PT Mandiri Sekuritas.

It is intended that the net proceeds will be used as follows: approximately 40% to reduce indebtedness; approximately 50% will be used for the Plantation Division to expand new planting and maintenance programs and the construction of processing mills and supporting infrastructure within five years; and approximately 10% will be used for the Edible Oils and Fats Division for the construction of production facilities and the purchase of vessels for CPO transportation.

The IPO is expected to be launched in the second quarter of 2011, upon approval from the Capital Market and Financial Institution Supervisory Agency (Bapepam and LK). The IPO will be registered

under the laws and regulations in Indonesia, and all of its issued shares will be listed and traded on the Indonesia Stock Exchange.

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About PT Salim Ivomas Pratama Tbk

PT Salim Ivomas Pratama Tbk ("SIMP"), together with its subsidiaries ("SIMP Group") is a diversified and integrated agribusiness group with principal business operations that range from research and development, breeding and cultivation of oil palm, to the milling and refining of crude palm oil, and the marketing and distribution of cooking oil, margarine, shortening and other derivative products. SIMP Group also engages in the cultivation of other crops such as rubber, sugar cane, cocoa and tea.

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