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PRESS RELEASE

*For Immediate Release*

## PT SALIM IVOMAS PRATAMA TBK'S SHARES ARE LISTED ON THE MAIN BOARD OF THE INDONESIA STOCK EXCHANGE

JAKARTA, 9 June 2011 – PT Salim Ivomas Pratama Tbk's ("SIMP") shares commenced trading today on the Main Board of the Indonesia Stock Exchange under the symbol "SIMP", following the completion of its Initial Public Offering ("IPO") of 3,163,260,000 ordinary shares at Rp1,100 per share.

The net proceeds from the IPO is approximately Rp3.35 trillion, of which approximately 51% will be used to reduce indebtedness; approximately 39% will be used for the Plantation Division to expand new planting and maintenance programs and the construction of processing mills and supporting infrastructure within five years; and approximately 10% will be used for the Edible Oils and Fats Division for the construction of production facilities and the purchase of vessels for CPO transportation.

The joint lead underwriters for the IPO are PT Kim Eng Securities, PT Deutsche Securities Indonesia and PT Mandiri Sekuritas.

### About PT Salim Ivomas Pratama Tbk

PT Salim Ivomas Pratama Tbk, together with its subsidiaries ("**SIMP Group**") is a diversified and integrated agribusiness group with principal business operations that range from research and development, breeding and cultivation of oil palm, to the milling and refining of crude palm oil, and the marketing and distribution of cooking oil, margarine, shortening and other derivative products. SIMP Group also engages in the cultivation of other crops such as rubber, sugar cane, cocoa and tea.

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