

INDOFOOD AGRI RESOURCES LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No.: 200106551G)

EFFECTIVE DATE OF THE PROPOSED AMALGAMATION (THE "PROPOSED AMALGAMATION") OF INDOFOOD OIL & FATS PTE. LTD. ("IOFPL") WITH INDOFOOD AGRI RESOURCES LTD. PURSUANT TO SECTION 215D(1) OF THE COMPANIES ACT (CAP. 50)

The Board of Directors (the "**Board**") of Indofood Agri Resources Ltd. (the "**Company**") refers to its circular to shareholders of the Company dated 5 April 2011 (the "**Circular**") in relation to the listing of the Company's 90% owned subsidiary, PT Salim Ivomas Pratama ("**PT SIMP**"), on the Indonesia Stock Exchange and the Proposed Amalgamation.

Terms and references used in this Announcement which have not been defined herein bear the same meaning as ascribed to them in the Circular.

Further to the approval of the shareholders obtained at the Extraordinary General Meeting of the Company held on 28 April 2011 for, *inter alia*, the Proposed Amalgamation, and the completion of the IPO and Listing of PT SIMP as of 9 June 2011, the Board wishes to announce that the Accounting and Corporate Regulatory Authority of Singapore has approved the Proposed Amalgamation, which is effective on and from 1 August 2011.

As stated in the Circular, following the completion of the Proposed Amalgamation, IOFPL and the Company has been amalgamated and will continue as one company, with the Company as the Amalgamated Company. Accordingly, the Company will become the direct 72% shareholder of PT SIMP.

By Order of the Board of the Company

Mark Julian Wakeford
Chief Executive Officer and Executive Director

1 August 2011