

INDOFOOD AGRI RESOURCES LTD.

*(Incorporated in the Republic of Singapore)
(Company Registration No.: 200106551G)*

The Board of Directors of Indofood Agri Resources Ltd. ("**IndoAgri**") refers to its announcement dated 14 November 2013 and wishes to announce that First Pacific Company Limited and IndoAgri has formed a 70% : 30% joint venture, FP Natural Resources Limited ("**FPNRL**") to invest 34% in Roxas Holdings Inc., the largest integrated sugar business in the Philippines. IndoAgri will subscribe for 30% of the total issued shares in FPNRL for a cash consideration of US\$17,400,000.

Following the completion of this investment, FPNRL has become a 30%-owned associate company of IndoAgri.

By Order of the Board of the company

Mark Wakeford
Executive Director

13 December 2013