



Collaboration Discussion with DAITOCACAO in Chocolate Business

The Board of Directors of PT Salim Ivomas Pratama Tbk (the "**Company**") wishes to announce that the Company has entered into a Memorandum of Understanding with DAITOCACAO CO., LTD. ("**DAITOCACAO**") to start a collaboration discussion towards establishment of a joint venture in Indonesia for manufacturing and marketing of chocolate products for commercial use. DAITOCACAO is a subsidiary of The Nisshin OilliO Group, Ltd. listed on Tokyo Stock Exchange.

The joint venture will leverage on DAITOCACAO's sophisticated chocolate manufacturing technology and explore the opportunity to enter into the chocolate market in the region. The growing demand for quality chocolate in Indonesia and Southeast Asia is driven by rising middle-class and affluent consumers.

The Company will make further announcements of any material development on this matter as and when appropriate.

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About SIMP Group

SIMP Group is a diversified and integrated agribusiness group with principal business operations that range from research and development, breeding and cultivation of oil palms, to the milling and refining of crude palm oil, and the marketing and distribution of cooking oil, margarine, shortening and other derivative products. SIMP Group also engages in the cultivation of other crops such as rubber, sugar cane, cocoa and tea.

About DAITOCACAO CO., LTD.

DAITOCACAO is a subsidiary of The Nisshin OilliO Group, Ltd. listed on Tokyo Stock Exchange. DAITOCACAO was established in 1924 with principal operations in the manufacturing and sales of cocoa products and chocolate for commercial use.

About The Nisshin OilliO Group, Ltd.

The Nisshin OilliO Group, Ltd. is listed on the Tokyo Stock Exchange with its principal business in the oil manufacturing-related business. The Company operates in four segments - Oils & Meals, Processed Oils & Fats, Healthy Foods and Fine Chemicals.