
Response to The Straits Times article titled “PepsiCo cuts ties with palm oil supplier over abuse claims” on 25 January 2018

We refer to the Straits Times article titled "PepsiCo cuts ties with palm oil supplier over abuse claims" on 25 January 2018. We have not been a supplier to PepsiCo since early 2017, and this has not had a material impact on our business. Most of our plantations are certified under the RSPO (Roundtable for Sustainable Palm Oil) and ISPO (Indonesian Sustainable Palm Oil) certification schemes for sustainability.

The Company wishes to state that as a public listed company we comply with the labour laws and regulations of the Indonesian Government. We do not have any dispute or outstanding issue with any of our Labor Unions (we have a total of 10 Labor Unions) or the Indonesian Ministry of Labor. We have also recently received a good compliment and zero accident award from the Indonesian Ministry of Labor.

For more details on our Sustainability Policy and 2016 Sustainability Report please refer to our web-site www.indofoodagri.com

By Order of the Board of the Company

Mark Wakeford
CEO and Executive Director

26 January 2018