

**INDOFOOD AGRI RESOURCES LTD.**

(Company Registration No. 200106551G)  
(Incorporated in the Republic of Singapore)

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**RESPONSES TO THE SGX REGCO'S QUERY**

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The Board of Directors (the "**Board**") of Indofood Agri Resources Ltd. (the "**Company**") refers to the list of queries received from the Singapore Exchange Regulation ("**SGX RegCo**") on 16 February 2026 with regard to the Reuters article published on 15 January 2026, titled "Indonesia vows action against laggards on forestry fines". The article states, among others, that "Companies that complied include the palm oil units of conglomerate Salim Group (IFAR.SI), which paid fines equivalent to US\$136 million ...".

The Company wishes to provide the following clarifications to the SGX RegCo's queries:

**(a) Whether any subsidiary, joint venture or associated entity of the Company has been imposed fines by the Indonesian forestry task force. If so, please specify the name(s) of the subsidiary/associate involved, the amount of fines levied, the nature and basis for the fines, and the period during which the alleged contraventions occurred.**

*Response: Regulations in the plantation sector are subject to additions and/or amendments from time to time, both at the national and regional levels, including changes to spatial planning and forest area regulations. The group continuously monitors these regulatory developments and undertaken clarification and verification efforts regarding the legal status of the land, in accordance with the provisions of Law No. 6 of 2023 on Job Creation, Articles 110A and 110B.*

*On 1 December 2025, the Ministry of Forestry of the Republic of Indonesia has imposed forestry administrative charges on the Company's listed subsidiary on the Indonesia Stock Exchange, PT Salim Ivomas Pratama Tbk and its subsidiaries ("SIMP Group") amounted to Rp2.34 trillion or approximately S\$179 million<sup>1</sup> pursuant to the recent Presidential Regulation No. 5 of 2025 and Government Regulation No. 45 of 2025.*

*The administrative charges have been paid in good faith by SIMP Group within the prescribed timeframe to a Government escrow account (i.e. Satuan Tugas Penertiban Kawasan Hutan ("Satgas PKH") or Forest Area Enforcement Task Force) on 30 December 2025, pending a final resolution.*

**(b) If applicable, whether the Company has assessed whether the fines (reported to be US\$136 million) constitute material information for the purposes of Listing Rule 703. If the Company has assessed the matter as not material, please provide the financial metrics and qualitative factors considered, and the basis for concluding that disclosure was not required.**

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<sup>1</sup> Based on exchange rates of Rp13,069/S\$1.

*Response: SIMP Group is currently engaged in ongoing discussions and clarification with the relevant authority. It will continue to defend its position and aims to reach a satisfactory resolution. The Company will make an appropriate announcement once the outcome is conclusive.*

**(c) If the matter is material, please indicate whether the Company intends to issue an announcement, and if not, please provide the reasons.**

*Response: Please refer to the response in (b) above.*

**BY ORDER OF THE BOARD**

**MAK MEI YOOK  
COMPANY SECRETARY**

**23 February 2026**